

usbancorp®
Leasing & Financial

7659 SW MOHAWK STREET
TUALATIN, OR 97062

2008-A

RELEASE Contract 2.1019843.3

U.S BANCORP LEASING & FINANCIAL of 7659 SW Mohawk Street; Tualatin, OR 97062 hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

Four (4) U.T.C. Pressure Differential 3800 Cubic Foot Cars, s/n's INOX5006, INOX5007, INOX5008, INOX5009.

The documents, to which this release relates, are between **U.S. BANCORP LEASING & FINANCIAL** (Lessor/Secured Party) and **The Indiana & Ohio Rail Corp.** (Lessee/Debtor) were recorded with the Interstate Commerce Commission, now known as the Surface Transportation Board, under Recordation Number(s) 20008, dated April 8, 1996 & 20008-A, dated April 8, 1996.

U.S. BANCORP LEASING & FINANCIAL

By: Christy Gladheim
Christy Gladheim, Collateral Specialist

CORPORATE ACKNOWLEDGEMENT

State of OREGON

County of Washington

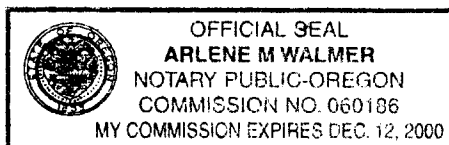
8/26, 1999

Personally appeared the above named Christy Gladheim and, who having acknowledged the foregoing, state that the said instrument to be a voluntary act SHE is the Collateral Specialist of the corporation and that this Special Power of Attorney was voluntarily signed and sealed in behalf of the corporation by Authority of its Board of Directors.

Before me:

Arlene Walmer
Notary Public for OREGON

My commission expires: 12/12/2000





FBS Leasing

20008-A

APR 8 - 1996 - 9 05 AM

SCHEDULE TO LEASE AGREEMENT
(EQUIPMENT)
FBS BUSINESS FINANCE CORPORATION —Lessor
LEASING DIVISION

601 Second Avenue South, MPFP0904, Minneapolis, Minnesota 55402-4302
PHONE (612) 973-0939

LESSEE: THE INDIANA & OHIO RAIL CORP.

LESSEE NO: 1019843

SCHEDULE NO. 003

EQUIPMENT

See Schedule "A" attached hereto and made a part hereof.

Lessor and Lessee agree that, with respect to all Equipment leased by Lessee pursuant to this Schedule No. 003, they will set forth their agreements relating to the amount and payment of rent and Stipulated Loss Values in a separate rent agreement dated as of March 26, 1996, (the "Rent Agreement") entered into contemporaneously with this Schedule. Accordingly, Lessor and Lessee hereby agree that the following terms shall be as defined in the Rent Agreement and shall be deemed incorporated by reference in this Schedule with the same force and effect as if set forth in full herein: Total Cost of Equipment, Initial Term of Lease, Rent Payment Due Date, Total Number of Rent Payments and Stipulated Loss Values. In addition, Lessor and Lessee agree that and other terms and conditions set forth in the Rent Agreement shall be deemed to be incorporated herein by referenced with the same force and effect as if set forth in full herein.

Rent Payments shall commence upon Lessee's acceptance of the Equipment and shall be made on each Rent Payment Due Date thereafter until the Total Number of Rent Payments has been made.

Lessor hereby leases to Lessee and Lessee hereby leases from Lessor the Equipment described above on the terms and conditions set forth above and pursuant to and subject to all terms and conditions of the Lease Agreement between Lessor and Lessee dated March 26, 1996

ACCEPTED

DATED AS OF: March 26, 1996

FBS BUSINESS FINANCE CORPORATION

THE INDIANA & OHIO RAIL CORP.

(LESSOR)

(NAME OF LESSEE)

By

Manuel L. Berry
(Signature)

By

W. J. Miller
(Signature)

Title

COMMERCIAL ASSOCIATE

Title

SALES MANAGER

And By

(Signature)

And By

(Signature)

Title

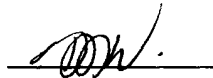
Title

SCHEDULE "A"

This Schedule "A" is attached to and made a part of that **Schedule to Lease Agreement**, No. 1019843.003, dated the 26th day of March, 1996, between **THE INDIANA & OHIO RAIL CORP.**, as Lessee and **FBS Business Finance Corporation**, as Lessor.

<u>Quantity</u>	<u>Description</u>
4	U.T.C. Pressure Differential 3800 Cubic Foot Cars INOX5006, INOX5007, INOX5008, INOX5009

PLEASE INITIAL



STATE OF

OHIO

COUNTY OF

HAMILTON

On this 26th day of MARCH, 1996, before me personally came D.M. White to me known, who, being by me duly sworn, did depose and say that he is the SALES MANAGER of THE INDIANA & OHIO RAIL CORP., an Ohio corporation, and he acknowledged to me that he executed the foregoing document on behalf of said corporation by order of its Board of Directors and that such document was the free act and deed of said corporation.

Witness my hand and official seal.

Robert A. Hines
Notary Public in and for said State

My commission expires:

ROBERT A. HINES
Notary Public, State of Ohio
My Commission Expires Apr. 25, 2000

STATE OF

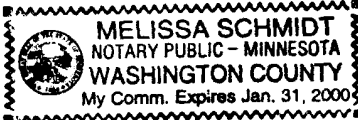
MINNESOTA

COUNTY OF

HENNEPIN

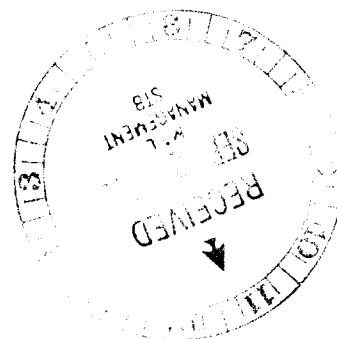
On this 4th day of April, 1996, before me personally came MARQUELINE P. BARTMAN to me known, who, being by me duly sworn, did depose and say that he is the COMMERCIAL PRESIDENT of FBS BUSINESS FINANCE CORPORATION, a Delaware corporation, and he acknowledged to me that he executed the foregoing document on behalf of said corporation by order of its Board of Directors and that such document was the free act and deed of said corporation.

Witness my hand and official seal.

Melissa Schmidt
Notary Public in and for said State
My commission expires:




200081A



August 27, 1999

Surface Transportation Board
1925 K Street
Washington DC 20423-0001

Enclosed is an I.C.C. Release for your consideration. Also enclosed is a check for \$26.00 to cover costs in releasing this.

Sincerely,

A handwritten signature in cursive script that reads "Christy Gladheim".

Christy Gladheim
Collateral Specialist

Enclosure(s)